ZHEJIANG SHANGFENG INDUSTRIAL HOLDINGS CO. LTD

2015 08

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	1,393,922,746.93	1,476,610,258.62	-5.60%
	35,630,747.55	27,861,546.18	27.89%
	22,615,791.23	5,767,290.62	292.14%
	36,333,424.55	71,681,766.17	-49.31%
/	0.120	0.090	33.33%
/	0.120	0.090	33.33%
	2.42%	3.36%	-0.94%

	396,100.00	
	20,141,937.41	
	-137,408.59	
	-5,157,311.20	
	2,292,904.65	
	-83,718.48	
	13,014,956.32	--

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	1,212,138,708.21	1,142,113,220.31	5.78%	-5.63%	-5.64%	0.01%
	176,957,928.85	92,871,856.28	47.52%	-4.31%	-13.96%	5.88%

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				15,300	2015 01 01	2015 06 30		15,300		11.86	11.86
				38,740	2015 01 01	2015 06 30		38,740		6.13	6.13
				32,780	2015 01 01	2015 06 30		32,780		5.27	5.27
				86,820	--	--	--	86,820		23.26	23.26
				0							

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	42,246.99
	67.48
	42,246.99
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	0.00%

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60,451,597 7.20 435,251,498.40 10,000,000.00
425,251,498.40 2014 7 4

2,781,563.12 422,469,935.28
2014 137 ( ) 2014
42,179.51 2014 49.73
42,179.51 49.73 2014 12 31
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67.48 2015 6 30

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	--	43,525.15	42,246.99	67.48	42,246.99	--	--	2,177.7	--	--

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				800	9,850,436.55	8,103,389.15		-900,456.03	-900,456.03
				6,500	56,777,113.87	33,382,228.70	21,537,701.38	228,747.31	217,216.32
				10,000	248,417,809.85	81,734,611.91	238,328,326.87	1,112,232.93	1,124,194.29
				1,488	599,392,418.41	235,912,238.69	566,454,508.62	438,306.16	-97,625.19
			( )	1,000	427,285,781.76	195,418,766.06	429,980,268.83	-322,855.98	2,149,283.54

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	60,901,597	19.86%	0	0	0	0	0	60,901,597	19.86%
	0	0.00%	0	0	0	0	0	0	0.00%
		2.49%	0	0	0	0	0	7,638,888	2.49%

	23,311	8	0
5%		10	

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		1.32%	4,044,900	+4,044,900	0	4,044,900	----	---
		1.11%	3,418,439	+3,418,439	0	3,418,439	----	---

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	99,007,003		99,007,003
	7,872,000		7,872,000

6,999,987

	2,260,000		2,260,000
	1,548,100		1,548,100

1,385,758

			0	0	0	0	0	0	0
			0	0	0	0	0	0	0
			0	0	0	0	0	0	0
			0	0	0	0	0	0	0
			0	0	0	0	0	0	0

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	126,959,854.99	136,142,951.64
	154,261,248.10	198,449,590.45
	977,759,334.08	910,083,447.65
	29,319,157.82	15,032,052.30
	31,085,211.19	42,693,879.69
	180,225,506.27	190,787,243.39

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	2,956,750.44	26,341,901.22
	1,502,567,062.89	1,519,531,066.34
	621,140,737.10	463,231,148.40

	67,062,258.30	42,612,073.95
	11,846,542.52	12,307,647.27
	53,839,113.22	54,316,219.43
	1,169,389.90	1,086,934.43
	59,178,952.31	81,267,872.22
	512,400.00	1,538,900.00
	952,170,499.66	1,005,545,821.23
	5,181,818.15	5,181,818.15
	92,176,919.03	68,083,653.13
	97,358,737.18	73,265,471.28
	1,049,529,236.84	1,078,811,292.51
	306,666,541.00	306,666,541.00

	484,653,646.88	484,653,646.88
	521,001,212.96	384,854,355.78
	49,363,326.94	49,363,326.94
	180,697,508.17	163,466,753.08
	1,542,382,235.95	1,389,004,623.68
	70,792,178.38	70,500,375.89
	1,613,174,414.33	1,459,504,999.57
	2,662,703,651.17	2,538,316,292.08

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	40,658,360.13	63,477,993.11
	865,120.10	4,227,183.00
	142,239,587.15	150,837,236.44
	8,806,409.55	779,753.10
	128,293,579.68	121,407,035.93
	3,281.08	317,357.34

	621,140,737.10	463,231,148.40

	170,000.00	170,000.00
	158,047,049.54	192,666,131.24

	1,393,922,746.93	1,476,610,258.62
	1,379,479,562.39	1,476,033,652.68
	1,237,747,779.26	1,324,412,801.82

	136,643,157.18	33,715,634.56
	136,146,857.18	33,626,318.93
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2.		
	136,146,857.18	33,626,318.93
1.		
2.	134,510,606.80	33,139,184.56
3.		
4.	1,636,250.00	487,134.37
5.	0.38	
6.		
	496,300.00	89,315.63
	172,069,407.22	64,978,857.26
	171,777,604.73	61,487,865.11
	291,802.49	3,490,992.15

	38,968,191.74	76,054,994.35
	28,043,379.68	57,988,833.20
	207,320.06	327,564.03
	5,408,367.37	8,759,254.27
	17,868,019.10	18,990,940.65
	1,128,466.24	1,028,215.62
	1,800,000.00	1,500,000.00
	28,619,798.86	62,404,843.77
	13,132,438.15	49,865,030.35
	108,000.00	116,000.00
	198,570.61	322,371.33
	13,041,867.54	49,658,659.02
	1,957,906.31	3,564,745.74
	11,083,961.23	46,093,913.28
	134,510,606.80	33,139,184.56
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	134,510,606.80	

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	145,594,568.03	79,233,097.84

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	1,499,556,363.97	1,640,391,374.83
	2,457,954.63	2,307,085.97
	82,073,218.82	47,775,977.01
	1,584,087,537.42	1,690,474,437.81
	1,311,097,412.22	1,390,108,669.96

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		4,606,139.59
	173,000,000.00	94,500,000.00
	203,156,606.56	126,689,935.44
	153,000,000.00	94,500,000.00
	153,000,000.00	94,500,000.00
	50,156,606.56	32,189,935.44
	14,000,000.00	28,000,000.00
	14,000,000.00	28,000,000.00
	33,000,000.00	10,000,000.00
	19,774,428.20	11,987,297.92
	52,774,428.20	21,987,297.92
	-38,774,428.20	6,012,702.08
	-9,289,527.03	-13,514,834.30
	33,172,925.03	24,118,671.99
	23,883,398.00	10,603,837.69

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										-9,848,597.76	-9,848,597.76

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1-180	0.00%	0.00%
180 -1 1	2.00%	2.00%
1 2	10.00%	10.00%
2 3	30.00%	30.00%
3	50.00%	50.00%
5	80.00%	80.00%

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		17%
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		7% 5%

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	172,360.15	364,882.06
	86,162,438.08	67,502,133.58
	40,625,056.76	

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1-180	625,680,179.40		0.00%
180 -1	176,295,801.62	3,525,916.03	2.00%
1	801,975,981.02	3,525,916.03	
1 2	94,673,877.49	9,467,387.75	10.00%
2 3	75,506,580.05	22,651,974.02	30.00%
3	57,246,870.78	28,623,435.39	50.00%
5	63,123,689.67	50,498,951.74	80.00%
	1,092,526,999.01	114,767,664.93	

		(%)	
A	57,724,308.84	5.28	
B	50,366,305.45	4.61	
C	43,754,519.01	4.01	
D	31,074,963.51	2.84	
E	22,052,447.04	2.02	
	204,972,543.85	18.76	0.00

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1	25,901,573.17	88.34%	14,190,614.84	94.40%
1 2	1,319,114.32	4.50%	130,335.98	0.87%
2 3	1,323,115.37	4.51%	376,011.31	2.50%
3	775,354.96	2.64%	335,090.17	2.23%
	29,319,157.82	--	15,032,052.30	--

	34,384,259.18	100.00%	3,299,047.99	9.59%	31,085,211.19	45,993,073.27	100.00%	3,299,193.58	7.17%	42,693,879.69

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	1,863,018.78	11,330.49	1,851,688.29	25,134,285.97	1,170,217.81	23,964,068.16
			0.00	2,165,669.23		2,165,669.23
	2,395,846.06		2,395,846.06	1,574,662.75		1,574,662.75
	184,317,786.99	4,092,280.72	180,225,506.27	201,634,409.59	10,847,166.20	190,787,243.39

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	3,902,999.56			2,754,890.20		1,148,109.36
	1,086,636.46					

	2,956,750.44	26,341,901.22

2,092,350.00

1,235,400.00 495,300.00

189,000.00

172,650.00

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2015

0.80% 10,606,219.00

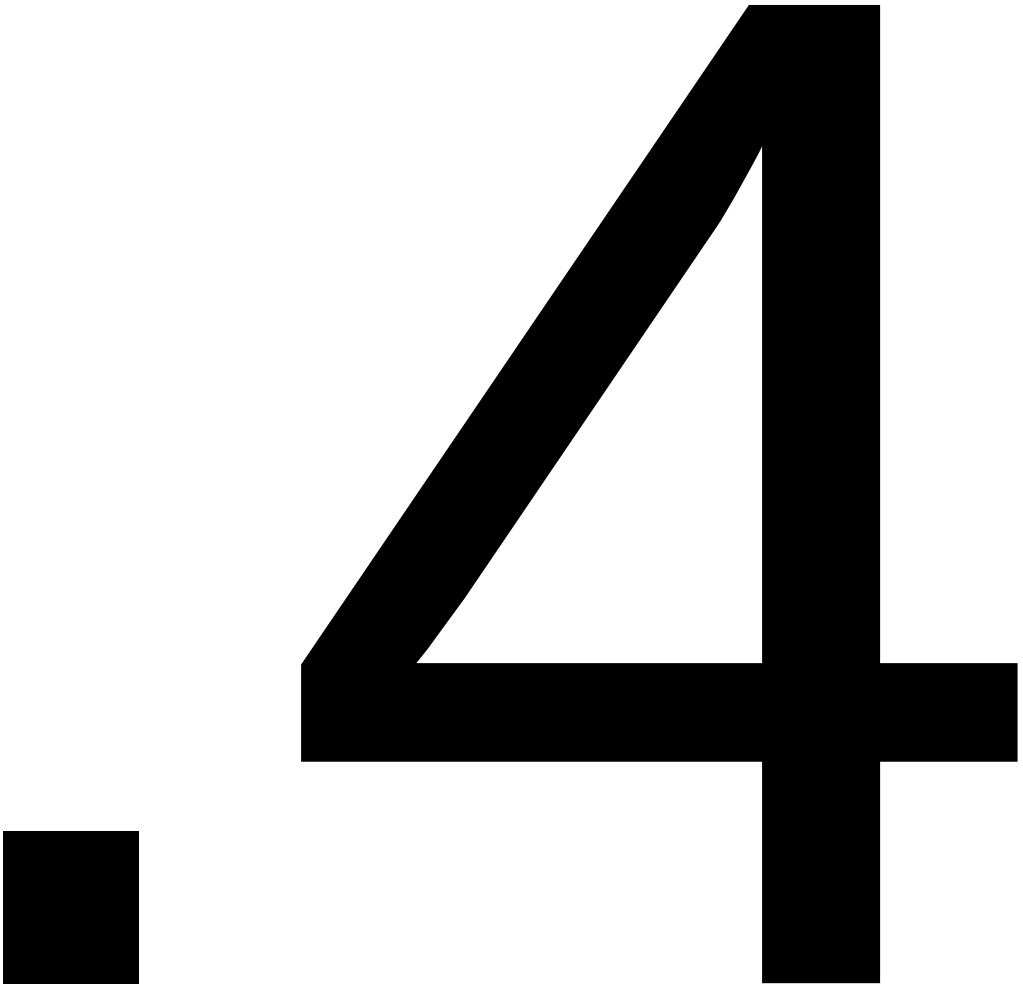
2015 3 16 230,000

10,376,219

2015 3 19 2(376,219)

3.	2,665,056.24	704,395.00	337,416.79	3,706,868.03

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	17,902.00	10,915.35	6,091.55	895.10	
	17,902.00	10,915.35	6,091.55	895.10	

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2016			
2017	6,242,525.13	6,242,525.13	
2018	3,923,081.91	3,923,081.91	
2019	4,461,176.70		
	23,451,092.15	18,989,915.45	

		69,100.00
		69,100.00

17

	1,250,000.00	475,663.66
	40,481,951.00	86,955,628.72
	41,731,951.00	87,431,292.38

0.00

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	11,981,302.23	41,174,965.82	41,357,090.68	11,799,177.38
-	326,345.04	3,347,829.23	3,626,809.13	47,365.14
		1,097,294.20	1,097,294.20	
	12,307,647.27	45,620,089.25	46,081,194.01	11,846,542.52

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	33,290,185.72	27,470,857.28
	2,614,258.89	3,181,062.88
	12,823,449.11	17,697,690.87
	676,448.47	162,624.83
	1,108,283.92	1,410,684.05
	820,753.83	1,230,326.15
	670,612.79	956,467.84
	31,862.41	69,050.59
	411,569.81	639,941.59
	425,040.39	412,663.06
	685,076.78	767,348.86
	281,571.10	317,501.43
	53,839,113.22	54,316,219.43

22

	1,169,389.90	1,086,934.43
	1,169,389.90	1,086,934.43

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	6,946,112.00	7,915,380.19

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	1,483,230.44	23,537,080.00
	6,036,851.34	6,917,734.07
	44,712,758.53	42,897,677.96
	59,178,952.31	81,267,872.22

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	4,080,601.42	
	1,803,857.58	

	5,181,818.15			5,181,818.15	
	5,181,818.15			5,181,818.15	--

26

		+

	1,532,974.53	1,866,110.62

		2015
	3,021,180.32	7,845,725.74
	64,077,930.98	66,538,829.58



	7,100.00		
		102,501.80	
		438,600.00	
		10,000.00	
		65,600.00	
2013		86,000.00	
		40,000.00	
	396,100.00	742,701.80	--

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/	6,920,631.39
	330,064.09
	-1,893,234.94
	5,781,730.60
	-724,486.01
	-295,185.67
	-308,817.62
	9,810,701.84

42

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43

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	22,571,544.40	7,159,115.97
	41,133,773.00	12,950,000.00
	7,835,517.25	6,284,535.19

	19,753,866.86	16,345,403.47
	21,303,467.12	6,951,137.27
	9,220,670.76	5,338,708.80
		8,000,000.00
	2,646,099.33	2,022,477.23
	1,110,000.00	
	2,081,096.09	2,190,629.36
	3,593,742.76	3,618,481.13
	1,014,050.54	1,080,932.81
	11,362,537.29	1,128,412.69
	696,370.74	804,185.16
		106,866.00
	6,148,690.44	
	2,578,424.13	993,730.78
	129,773,702.82	101,405,861.80

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	888,200,000.00	825,450,000.00
	888,200,000.00	825,450,000.00

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	868,200,000.00	825,450,000.00
	868,200,000.00	825,450,000.00

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	5,000,000.00	30,000,000.00
	5,000,000.00	30,000,000.00

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	90,477,966.32	77,515,677.17
	72,437,634.24	100,173,390.21
	18,040,332.08	-22,657,713.04

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	90,477,966.32	72,437,634.24
	172,360.15	104,548.65
	86,683,374.44	74,625,042.85
	3,622,231.73	2,786,085.67
	90,477,966.32	72,437,634.24

2015 6 30 126,959,854.99 , 90,477,966.32 37,002,825.03 15,699,357.91 21,303,467.12

2014 12 31 136,142,951.64 , 72,437,834.24 63,705,317.40 41,133,873.00 22,571,444.40

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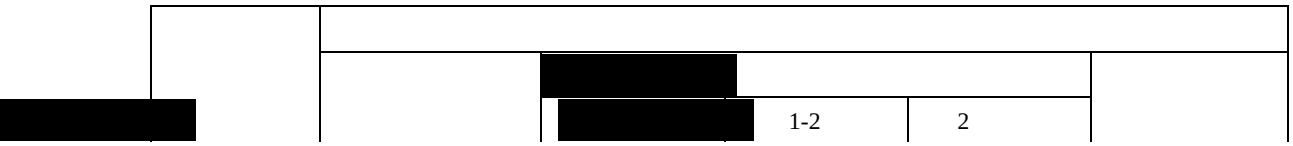
	37,002,825.03	
	24,832,500.00	
	133,008,787.54	
	41,855,018.28	
	236,699,130.85	--

	168,602.86 6.1196	1,031,782.06

	25.00%	-24,406.30		61,709,664.01

2015 6 30 18.76%(2014 12 31 17.93%)

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	1,086,934.43	1,086,934.43	1,086,934.43		
	81,267,872.22	81,267,872.22	81,267,872.22		
	894,701,880.58	894,701,880.58	894,701,880.58		

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2015 6 30
54,000,000.00 (2014 12 31 112,000,000.00)
50%

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	620,340,737.10			620,340,737.10
2	620,340,737.10			620,340,737.10
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			800,000,000.00	39.08%	39.08%

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[1]	2,500,000.00	2015 05 28	2015 10 20	
[2]	21,000,000.00	2015 02 09	2016 02 08	
[2]	24,000,000.00			

5,000,000.00 2015 02

		300,000.00		560,000.00	
		6,255,810.97		14,151,847.12	
		6,164,228.45			
		31,346,479.12		35,948,339.52	
		160,272.30		16,147,296.59	
		1,132,961.72		1,490,000.00	
		3,000,000.00			
		54,199,769.62		109,059,296.74	
				25,594.72	
		1,037,266.29		1,014,549.79	
		54,018.62	43,214.90	54,018.62	43,214.90
		42,819.11	21,409.56	42,819.11	21,409.56
		33,413.42	16,706.71	33,413.42	16,706.71
		42,241.88	21,120.94	42,241.88	21,120.94
		9,829,048.35		5,010,543.66	
		2,521,123.35		2,369,871.02	
		1,185,953.22		3,458,876.73	
		128,500,031.00		40,034,775.13	
		32,772,289.46		10,208,970.47	

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		20,798,354.35		23,220,873.59	
		19,515,316.30		18,014,848.34	
		43,761,760.23		42,266,791.36	202.02
		57,724,308.84		45,110,650.50	
		2,962,290.07		1,635,697.38	
		47,852.33			
		320,828,086.81	102,452.11	192,544,535.72	102,654.13
				200,000.00	
				300,000.00	
		100,000.00	5,000.00	100,000.00	5,000.00
				300,000.00	
				200,000.00	
		100,000.00	5,000.00	1,100,000.00	5,000.00

2

		50,000.00	50,000.00
		5,934,459.00	27,304,039.00

1

2

1,800,000.00 0.00

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3

		(%)	
1	11,061,241.69	5.97	558,782.11
2	10,557,992.00	5.70	110,933.24
3	8,188,364.90	4.42	515,573.60
4	7,766,124.48	4.19	1,290,912.69
5	7,264,852.32	3.92	75,874.00
	44,838,575.39	24.22	2,552,075.64

2

1

1			
1-180	125,452,209.96		
180 -1	1,879,381.35	22,141.70	2.00%
1	127,331,591.31	22,141.70	
1 2	376,399.34	53,085.86	10.00%
2 3	329.27	98.78	30.00%
3	222,406.00	111,203.00	50.00%
5	2,746,915.51	2,197,532.41	80.00%
	130,677,641.43	2,384,061.75	

4

53,980,985.53 1-180

	65,000,000.00			65,000,000.00		
	113,055,998.06			113,055,998.06		
	777,818,543.83			777,818,543.83		

2

	28,619,798.86	62,404,843.77

1

	-19,175.13	
	396,100.00	

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